
CURRICULUM VITAE

SUMMARY

Date of last revision: 07/15

Personal Statistics

Nationality : Norwegian

Date of Birth : 01.07.1956

Marital Status : Married

Language : Norwegian, English

Formal Education

- 1978 - 1982 NTNU, MSc, Chemical Engineering
- 1973 - 1976 High School, Asker, Mathematics and Natural Science

Additional Education and Courses (Major courses)

- Several courses within; finance, management, and engineering.

Experience Summary

Total 30 years' + experience in the Oil & Gas. Industry, on Managerial positions and Project Management.

2006 - IK-Group AS/IK-Norway AS, IK (Chairman of the board/CEO)

Chairman of the Board/CEO in the oil service company, IK. The Company had undertaken a MBO in 2006. IK has grown rapidly from a turnover of 21 MNOK in 2005 to more than 230 MNOK in 2013 (ex Online). IK has 170 employees. IK has a company in UK (2011) and in Saudi (2013) that was started up from initial stage. Acquisition of Online Electronics in 2015. IK is currently rated at AAA (D&B) and has for the 4th year been on the "gazelle list" (DN).

2002 -2006 Plugging Specialists International as, (now TDW Offshore), (Managing Director)

Started in a founder based business, which was 4 years old, as the Managing Director. The Company had developed a high tech product, SmartPlugs for the oil and gas industry. The company grew from 37 mill NOK (2002) to 200 mill NOK in revenues over a 3 year period. Instrumental in refinancing the Company in 2003 (by getting in the venture capital fund Reiten & co). Substantial growth of the organisation was achieved in the same period (employees grew from 25 to 90). Sold to T.D. Williamson inc for 54 mill Euro+ fall 2005. Was engaged in the integration process and recruitment of a new CEO after the sales was completed.

1999 – 2002 Smedvig asa, (now Seadrill), (CEO).

Employed in the position as CEO in a difficult period of the Company history. Smedvig had a substantial activity both on the Norwegian shelf and in South East Asia with a total of 14 drilling rigs in operation. During the period, the risk of new constructions was reduced, the revenue grew from 3,1 bill NOK to 3,8 bill NOK, and the cash flow increased from 1 bill NOK to 1,4 bill NOK. The share price more than doubled. The balance sheet was significantly improved. The Company was the largest Drilling Contractor in Norway listed in OSX and NYSE.

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1995 – 1999 Halliburton as (Rockwater – Brown & Root Energy Services)

Country Manager, Brown & Root Energy Services (1998 – 1999)

Was responsible for the operations in Norway for subsea construction (Rockwater) and Oil platform Construction/MMO (BRES). Revenues for the activity was 3,2 bill NOK with a staff of approximately 900.

Project Manager, Rockwater (1995 – 1998)

Responsible for Subsea construction projects including pipeline construction, installation, remote operations and diving works. Main clients were Statoil, Esso, and Norsk Hydro. Developed a frame agreement (1996) from scratch to include 9 parallel major projects at one time (revenue in 1998 was 1 billion NOK). Developed several strategic joint ventures. Initial intention with the contract was 450 mill NOK over the period. It grew to 3,5 billion NOK. Build up a separate organisation of more than 200 people. Member of BRES "Subsea Global Management Team"..

1992 – 1995 RC Subsea as, Managing Director

Developed the Company from scratch. This company specialised in subsea equipment and services including consultancy services. Grew the company to 17 employees and a revenue of 20 mill NOK profitable company.

1991 – 1992 Cameron Norge Contracting, Project Manager.

Project manager for Saga Snorre subsea project and one project for the Conoco Heidrun platform. EPC type contracts with responsibility for technical performance, organisation build up and commercial aspects.

1990 – 1991 Saga Petroleum, Senior Subsea Engineer, Stavanger.

Responsible for start-up phase of the subsea systems on Snorre and was part of the team preparing the PDO for the Tordis development project.

1983 – 1990 Elf Aquitaine, Senior Engineer, Stavanger

Started in a position responsible for reliability and safety studies within the Company. Moved over to the East Frigg development project. This was the first fully remote controlled subsea system on the Norwegian Shelf. Was engaged in the offshore installation of the production systems as rig responsible. Engaged in R&D work for a period. Participated in a group responsible for the consequences for Elf Norge and communication towards the authorities related to the Piper Alpha incident on the UK sector.

Active Board Memberships:

- Board Member Can AS (2010 -)

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- Board Member Optimarin AS (2013 -)
- Chairman of the Board IK-Group AS (2006 -)
- Chairman of the Board IK-MidEast AS (2008 -)
- Chairman of the Board IK-UK Ltd (2010 -)
- Chairman of the Board IK-Saudi Llc (2013 -)
- Chairman of the Board IK-Norway AS (2014 -)
- Chairman of the Board Online Electronics Ltd (2015 -)

Terminated Board memberships:

- Offshore Rig Services ASA, ORS, (2005 - 2006)
- Can as, Advisory Board (2006 – 2007)
- Board member MECO AS (2006 - 2007)
- Chairman of the Board SWAY AS, Offshore wind power (2002- 2009)
- Chairman of the Board Proserv Group AS (2006 - 2009)
- Board Member Veritech Offshore AS (2007 - 2010)
- Board Member Badger Explorer ASA (2008 – 2011)
- Board Member Optipump AS (2011 – 2013)
- Board Member (2004 – 2008) & Chairman of the Board MPM, Multiphase Meters AS (2008 - 2009), Board Member after acquisition by FMC (2009 - 2014)

Other:

- Member of “Topplerforum” (a group nominated by the minister of Petroleum and Energy), (2000 – 2002)
- Member of the board of Norwegian Ship owners Association, Rig Group (1999 – 2002)
- Member of a board in “OLF” The Norwegian association of Oil and Oil Services Companies(1998 – 1999)
- Several positions within the Organisation of Norwegian Chartered Engineers (1984 – 2009)

Was teaching at the Norwegian Technical University in Subsea Technology from mid 80`s to mid 90`s..